

Market Mood



27th December 24

Market Mood



LTP	23750.2
R1	23850
R2	24000
S1	23650
S2	23500

- After opening on a flat note, the index displayed range-bound movement for the third consecutive session. This activity kept the Nifty oscillating around its opening levels before settling at the 23,753 mark
- Index formed a high wave candle followed by Doji candle reflecting a tug of war between bulls & bears while RSI (14) hovers near oversold region highlighting weak momentum and reinforcing a flat to negative bias
- The near-term view remains sideways with negative bias, immediate support is now placed at 23650 meanwhile resistance is placed at 23850 levels wherein we saw market is finding selling pressure capping upside momentum.



LTP	51170
R1	51500
R2	51750
S1	50950
S2	50750

- After a flat opening. The index continued moving higher, marking intraday high of 51740 in first hour of the day and after which index witnessed sharp sell of eventually settling at 51170, slightly down by 62 points or 0.12 percent
- Notably, the index formed a high wave candle on the daily time frame, meanwhile on hourly time frame index is placed below its 20 EMA indicating negative outlook
- On the momentum front, the RSI has weakened to 40 and is currently trading below its 14-period moving average, reflecting further deterioration in strength.
- For today's session, immediate support is now seen at 50950 followed by 50750. On the upside, resistance is placed at 51500 followed by 51750.

Global Market:

	Dow Jones Futures CFD	43,248.43	-77.37	-0.18
27 Dec, 2024 08:35 IST				
	S&P 500 CFD	6,037.59	-2.45	-0.04
27 Dec, 2024 02:29 IST				
	Nasdaq CFD	20,027.75	-3.38	-0.02
27 Dec, 2024 02:29 IST				
	FTSE	8,136.99	0.00	0.00
24 Dec, 2024 18:20 IST				
	CAC	7,282.69	0.00	0.00
24 Dec, 2024 18:45 IST				
	DAX	19,848.77	0.00	0.00
23 Dec, 2024 22:45 IST				

Sentiment Gauge



FII - DII Activities:

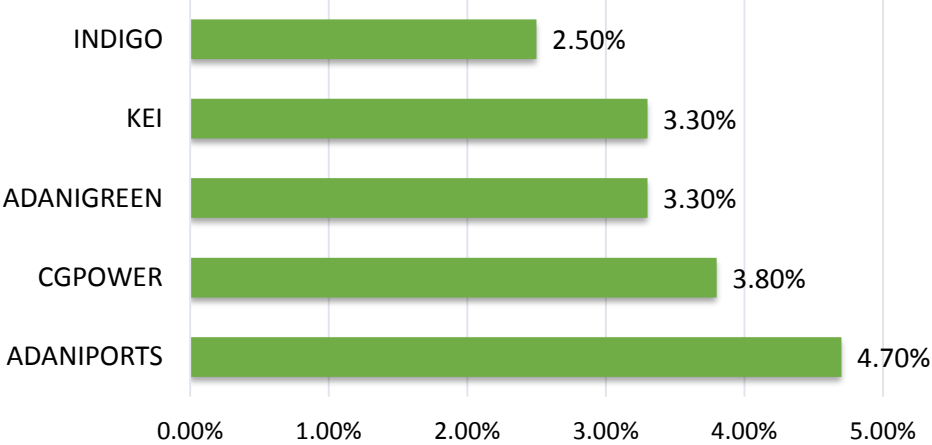
Activity	FII (Cr)	DII (Cr)
Cash	-2376.67	3336.16
Adv/Dec		
Advance	Decline	A/D Ratio
115	85	1.35

27th December 24

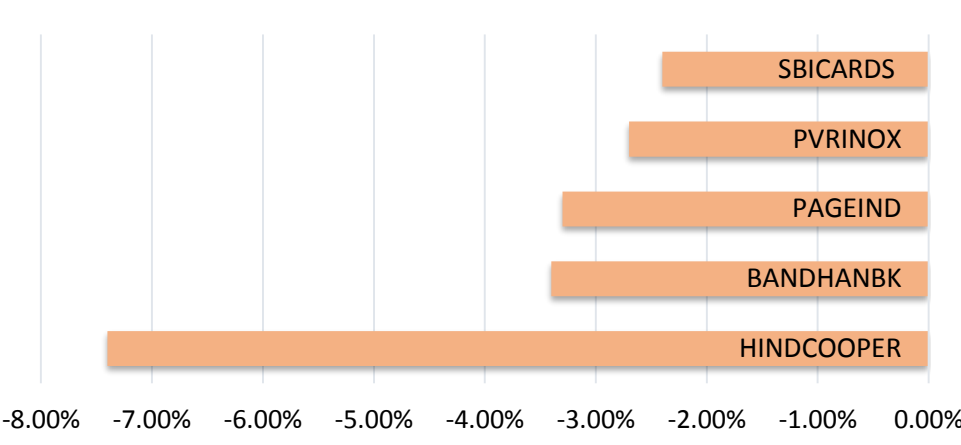
Market Mood



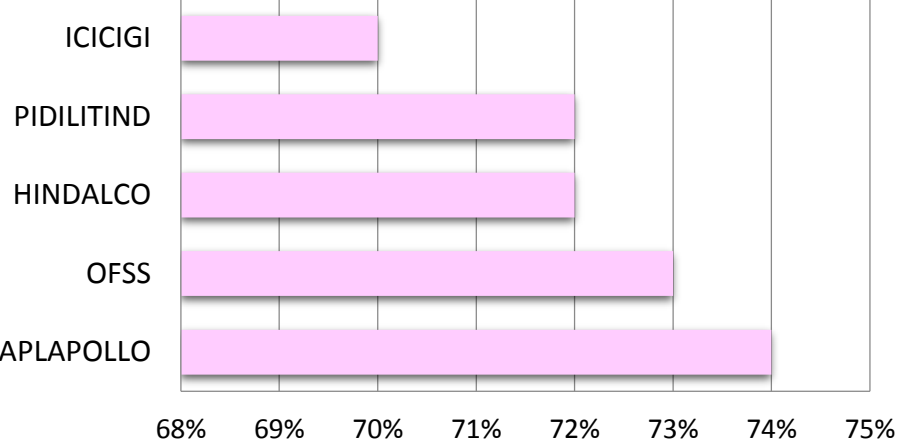
PRICE UP



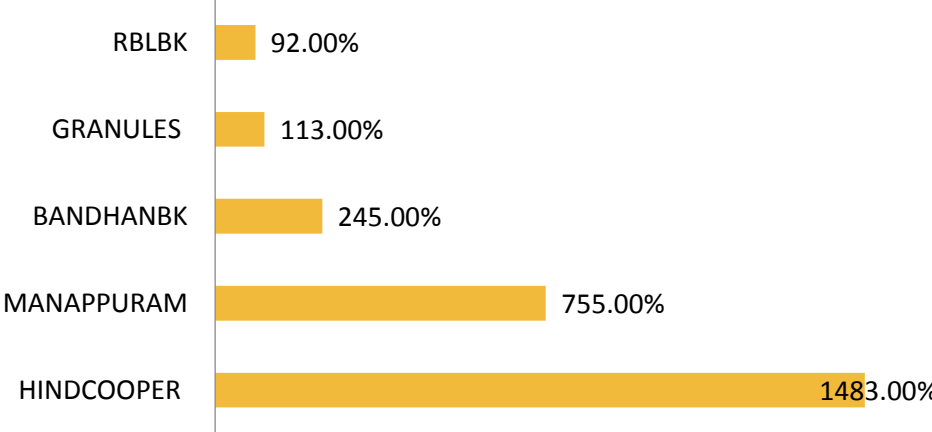
PRICE DOWN



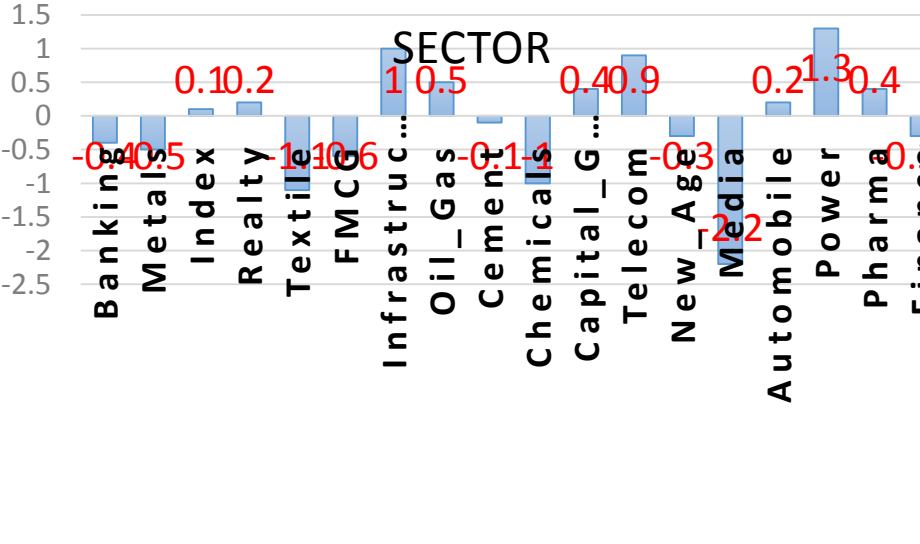
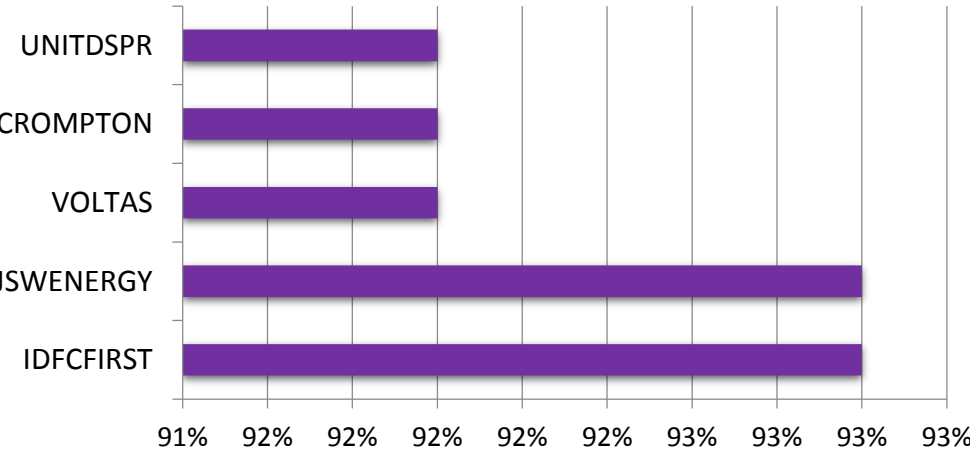
DELIVERY HEAVY



VOLUME UP



ROLL OVER





EVENT Calendar

Date	Event	Expected	Previous
27th Dec 24	ARG Retail Sales	-	-
27th Dec 24	USA FED Balance Sheet	-	6.89T
27th Dec 24	JPY Tokyo CPI YoY (Dec)	-	2.2%

27th December 24

Market Mood



Call of the day (Intraday)



360ONE (Intraday)

Buy above : 1262 SL : 1242 Tgt : 1300

On the daily chart, stock has inclined 1.61 percent, successfully broken out of a range moreover forming a bullish candlestick pattern, above major EMAs signaling the potential continuation of its ongoing uptrend. The decent increase in volume in the previous session reflects buyer interest at current levels, further supporting the current up move. The Relative Strength Index (RSI) stands at 66.76, indicating robust positive sentiment.

Delivery Call



MANINFRA (Delivery)

BUY in Range : 246-247 SL : 238 (Daily Closing) TP : 265

The stock has formed a bullish candle and is nearing a range breakout on the daily timeframe after consolidating for approximately 15 days. The 20 EMA is acting as a strong support, highlighting buyer interest at lower levels. Additionally, robust volume participation suggests renewed buying interest and aggressive activity from market participants. On the technical front, the RSI (14) is positioned above 66.98, indicating positive momentum in the stock.

27th December 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	23,750.20	22.55	0.1	23,877	24,003	23,624	23,497
ADANI PORTS	1,243.95	61.75	5.22	1,293	1,342	1,195	1,146
M&M	2,984.20	55.5	1.9	3,028	3,073	2,940	2,896
SBILIFE	1,410.00	23	1.66	1,428	1,446	1,392	1,374
MARUTI	10,911.80	175.2	1.63	11,075	11,239	10,748	10,585
SHRIRAMFIN	2,928.00	45.05	1.56	2,970	3,013	2,886	2,843
SUNPHARMA	1,845.05	26.05	1.43	1,866	1,887	1,824	1,804
ADANI ENT	2,401.00	28.55	1.2	2,430	2,458	2,372	2,344
BEL	295.85	3.4	1.16	298	301	293	291
BHARTIARTL	1,600.45	16.55	1.04	1,618	1,636	1,582	1,564
BPCL	295.00	3	1.03	300	305	290	285
BAJAJ-AUTO	8,862.00	83.95	0.96	8,942	9,022	8,782	8,702
CIPLA	1,489.00	13.25	0.9	1,507	1,525	1,471	1,453
TRENT	7,060.00	52.85	0.75	7,143	7,226	6,977	6,894
TATAMOTORS	741.50	5.4	0.73	750	759	733	724
COALINDIA	386.90	2.4	0.62	391	395	383	379
ONGC	240.40	1.45	0.61	243	245	238	236
DRREDDY	1,359.00	8.1	0.6	1,370	1,380	1,348	1,338
KOTAKBANK	1,759.15	10.1	0.58	1,777	1,794	1,742	1,724
HEROMOTOCO	4,282.00	22.9	0.54	4,318	4,354	4,246	4,210
HDFCLIFE	625.50	3	0.48	633	640	618	611
ULTRACEMCO	11,438.70	48.35	0.42	11,762	12,084	11,116	10,793
HINDALCO	630.00	2.55	0.41	635	639	625	621
SBIN	814.00	1.95	0.24	823	833	805	795

27th December 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
POWERGRID	310.70	0.6	0.19	313	316	308	305
APOLLOHOSP	7,252.00	12	0.17	7,301	7,350	7,203	7,154
HCLTECH	1,900.00	3.05	0.16	1,915	1,930	1,885	1,870
TATASTEEL	140.60	0.22	0.16	142	143	139	138
EICHERMOT	4,800.00	7.1	0.15	4,832	4,865	4,768	4,735
NTPC	335.65	0.35	0.1	339	342	332	329
BAJFINANCE	6,810.00	1.8	0.03	6,849	6,888	6,771	6,732
INFY	1,909.00	-0.05	-	1,920	1,931	1,898	1,887
ICICIBANK	1,297.00	-0.25	-0.02	1,313	1,328	1,281	1,266
AXISBANK	1,077.25	-1.65	-0.15	1,090	1,102	1,065	1,052
WIPRO	304.80	-0.5	-0.16	307	308	303	301
LT	3,632.40	-7.35	-0.2	3,669	3,706	3,596	3,559
TCS	4,170.00	-9.5	-0.23	4,205	4,241	4,135	4,099
HINDUNILVR	2,329.00	-6.55	-0.28	2,340	2,350	2,318	2,308
ITC	477.00	-1.45	-0.3	481	485	473	469
HDFCBANK	1,792.50	-5.6	-0.31	1,812	1,831	1,773	1,754
BAJAJFINSV	1,558.95	-5.6	-0.36	1,574	1,588	1,544	1,530
INDUSINDBK	931.85	-3.45	-0.37	943	953	921	910
RELIANCE	1,217.00	-5.75	-0.47	1,226	1,234	1,208	1,200
TECHM	1,696.00	-8.9	-0.52	1,711	1,726	1,681	1,666
NESTLEIND	2,154.30	-12.4	-0.57	2,173	2,192	2,135	2,117
GRASIM	2,485.15	-16.7	-0.67	2,514	2,542	2,457	2,428
JSWSTEEL	914.50	-7.35	-0.8	924	934	905	895
TATACONSUM	900.00	-7.3	-0.8	908	916	892	884
ASIANPAINT	2,261.50	-22.5	-0.99	2,282	2,305	2,240	2,218

DRUMIL VITHLANI
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137